

23 March 2021

# **ASX RELEASE**

ASX: OGA

## **Appointment of Chief Financial Officer**

### DETAILS

**Ocean Grown Abalone Ltd** (ASX: OGA, or the Company) is pleased to announce the appointment of Brent Stockden to the executive management team as CFO, Company Secretary & Commercial Services Manager effective 27 April 2021.

Brent will join recently appointed Chief Executive Officer, Rob Jorden, and Executive Director Corporate Development, Brad Adams, bolstering the executive capability to implement the Company's growth plans.

Brent is a CPA with over 15 years finance and commercial experience. Brent has a proven track record in the successful building and streamlining of accounting systems, business processes and compliance requirements, whilst significantly lifting back-office standards for ASX listed entities. He held the Group Financial Controller role for Toxfree Solutions Ltd overseeing double digit revenue growth for nearly nine years. In addition, he has extensive experience in successfully sourcing, implementing and managing the effective use of bank finance facilities to support business growth targets.

Peter Harold, Chairman of Ocean Grown Abalone, commented on the addition of Brent Stockden to the executive team "we were presented with an impressive list of candidates by the market place for this particular role, which is a credit to our unique and exciting business. Brent brings to the table a unique skill set including an ability to identify and secure funding options for growth, experience in ensuring efficient financial processes, and a clear understanding of the standard of support services our business will require. The addition of Brent to the Company, will round out the executive team and allow us to deliver on our key goals of a profitable ranching operation at Augusta and the construction and successful development of the Esperance onshore facility."

#### END

This announcement was authorised to be given to the ASX by:

#### The Board of Ocean Grown Abalone Limited.

For further information please contact:

Robert Jorden – Chief Executive Officer Telephone: +61 8 6181 8888

#### **About the Company**

Ocean Grown Abalone Limited (**ASX: OGA**) has developed the world's first commercial greenlip abalone sea ranching business in the pristine waters of Flinders Bay, Western Australia. Through the construction of proprietary, purpose-built artificial abalone reefs (called "Abitats"), OGA can supply commercial quantities of its premium, 'wild-harvested', greenlip abalone at sizes not otherwise available in the Australian abalone market today.

For more information visit https://www.oceangrown.com.au