



## Change from Executive Director to Non-Executive Director

The Board of Ocean Grown Abalone Limited (**ASX: OGA, the Company**) is announcing the change of Mr Ignazio Ricciardi's role from Executive Director to Non-Executive Director.

Mr Ricciardi has had significant involvement with the Company from inception, tirelessly contributing to the development, operations, marketing and management to build OGA's new processing facility in Augusta.

Mr Ricciardi has been involved in the Western Australian fishing industry since 1975; his skills and experience are highly regarded and will be valuable to OGA's business in his role as a Non-Executive Director.

The key terms of Mr Ricciardi's engagement in OGA are:

Commencement date:	1 November 2019
Title:	Non-Executive Director
Total remuneration package:	\$50,000 (inclusive of superannuation contributions)
Appointment:	In accordance with the Company's Constitution, the Corporations Act 2001, and the Company's charters and policies (as amended from time to time).

END

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### About the Company

Ocean Grown Abalone Limited (**ASX: OGA**) has developed the world's first commercial greenlip abalone sea ranching business in the pristine waters of Flinders Bay, Western Australia. Through the construction of proprietary, purpose-built artificial abalone reefs (called "Abitats"), OGA can supply commercial quantities of its premium, 'wild-harvested', greenlip abalone at sizes not otherwise available in the Australian abalone market today.

For more information visit <https://www.oceangrown.com.au>

### Forward Looking Statements

This announcement may contain certain "forward-looking statements" which may not have been based solely on historical facts, but rather may be based on the Company's current expectations about future events and results. Where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis. However, forward looking statements are subject to risks, uncertainties, assumptions and other factors, which could cause actual results to differ materially from future results expressed, projected or implied by such forward-looking statements. Such risks include, but are not limited to, currency fluctuations, increased production costs and variances in recovery rates from those assumed, as well as political and operational risks in the Countries and States in which we operate or sell the product to, and governmental regulation and judicial outcomes. The Company does not undertake any obligation to release publicly any revisions to any "forward-looking statement" to reflect events or circumstances after the date of this announcement, or to reflect the occurrence of unanticipated events, except as may be required under applicable securities laws.