

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Ocean Grown Abalone Limited
ABN	52 148 155 042

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Ian Ricciardi
Date of last notice	16 November 2017

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct & Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	<ul style="list-style-type: none">- Ricciardi Superannuation Services Pty Ltd <Ricciardi Seafood S/F A/C>- Lismar Pty Ltd <I&C Ricciardi Investment A/C> Both of the above holders are director-related entities.
Date of change	28 June 2018

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Appendix 3Y
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<p>No. of securities held prior to change</p>	<p><u>Direct:</u></p> <p>Mr Ignazio Peter Ricciardi & Mrs Silvana Ricciardi <IP & S Ricciardi Family A/C></p> <ul style="list-style-type: none"> - 112,281 Fully Paid Ordinary Shares - 1,916,229 Fully Paid Ordinary Shares – Escrowed to 14 November 2019 <p><u>Indirect:</u></p> <p>Ricciardi Superannuation Services Pty Ltd <Ricciardi Seafood S/F A/C></p> <ul style="list-style-type: none"> - 89,853 Fully Paid Ordinary Shares - 1,033,302 Fully Paid Ordinary Shares - Escrowed to 14 November 2019 <p>Lismar Pty Ltd <I&C Ricciardi Investment A/C></p> <ul style="list-style-type: none"> - 22,167,560 Fully Paid Ordinary Shares - 900,000 Fully Paid Ordinary Shares - Escrowed to 14 November 2019
<p>Class</p>	<p>Fully Paid Ordinary Shares</p>
<p>Number acquired</p>	<p>N/A</p>
<p>Number disposed</p>	<ul style="list-style-type: none"> - 11,083,780 Fully Paid Ordinary Shares <p><i>NB: The change of interest is due to the distribution of assets from a trust which Mr Ricciardi is entitled to 50% of the relevant assets of that trust. Mr Ricciardi held a joint interest in the assets of the trust and a portion of those assets (being 22,167,560 OGA shares) have now transferred with 50% being transferred into Mr Ricciardi's Family Trust and 50% to a second beneficiary of which Mr Ricciardi does not hold a relevant interest. Other than this transfer, no sales of any of the shares previously held by the trust have occurred.</i></p>
<p>Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small></p>	<p>Change due to distribution of assets from a trust.</p>
<p>No. of securities held after change</p>	<p><u>Direct:</u></p> <p>Mr Ignazio Peter Ricciardi & Mrs Silvana Ricciardi <IP & S Ricciardi Family A/C></p> <ul style="list-style-type: none"> - 11,196,061 Fully Paid Ordinary Shares - 1,916,229 Fully Paid Ordinary Shares – Escrowed to 14 November 2019 <p><u>Indirect:</u></p> <p>Ricciardi Superannuation Services Pty Ltd <Ricciardi Seafood S/F A/C></p> <ul style="list-style-type: none"> - 89,853 Fully Paid Ordinary Shares - 1,033,302 Fully Paid Ordinary Shares - Escrowed to 14 November 2019 <p>Lismar Pty Ltd <I&C Ricciardi Investment A/C></p> <ul style="list-style-type: none"> - 900,000 Fully Paid Ordinary Shares - Escrowed to 14 November 2019

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Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Distribution from a trust.
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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