



## Change of Director's Interest Notices

### DETAILS

Ocean Grown Abalone Ltd (ASX: OGA) (the Company) advises that Executive Director of Corporate Development, Bradley Adams, has sold 1,000,000 OGA shares to Non-Executive Director Ian Ricciardi, by an off-market transaction. The reason for the sale is to fund personal tax obligations, arising primarily from the conversion of performance rights.

Following the sale, Mr Adams continues to hold 5,277,667 shares and 4,000,000 unlisted Class C Performance Rights.

A copy of the Appendix 3Y for Mr Adams and Mr Ricciardi are attached to this announcement.

END

This announcement was authorised to be given to the ASX by:

The Board of Ocean Grown Abalone Limited.

For investor and media enquiries, please contact:

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## About the Company

Ocean Grown Abalone Limited (ASX:OGA) has developed the world's first commercial greenlip abalone sea ranching business in the pristine waters of Flinders Bay, Western Australia. With the construction of proprietary, purpose-built artificial abalone reefs (called "Abitats") now complete, OGA is supplying commercial quantities of its premium, 'wild-harvested', greenlip abalone to local and overseas customers.

For more information visit <https://www.oceangrown.com.au>

## Forward Looking Statements

This announcement may contain certain "forward-looking statements" which may not have been based solely on historical facts, but rather may be based on the Company's current expectations about future events and results. Where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis. However, forward looking statements are subject to risks, uncertainties, assumptions and other factors, which could cause actual results to differ materially from future results expressed, projected or implied by such forward-looking statements. Such risks include, but are not limited to, currency fluctuations, increased production costs and variances in recovery rates from those assumed, as well as political and operational risks in the Countries and States in which we operate or sell the product to, and governmental regulation and judicial outcomes. The Company does not undertake any obligation to release publicly any revisions to any "forward-looking statement" to reflect events or circumstances after the date of this announcement, or to reflect the occurrence of unanticipated events, except as may be required under applicable securities laws.

## Appendix 3Y

### Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b> - Ocean Grown Abalone Limited
<b>ABN</b> - 55 148 155 042

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Bradley Adams
<b>Date of last notice</b>	9 March 2021

#### **Part 1 - Change of director's relevant interests in securities**

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (j) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Indirect
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	Abracadabra Fishing Company Pty Ltd <Adams Family A/C>; and  Adams Superannuation Services Pty Ltd <The Adams Super Fund A/C>
<b>Date of change</b>	15 September 2021
<b>No. of securities held prior to change</b>	6,277,667 – Fully Paid Ordinary Shares 4,000,000 – Class C Performance Rights
<b>Class</b>	Fully Paid Ordinary Shares
<b>Number acquired</b>	N/A
<b>Number disposed</b>	1,000,000
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	\$65,000
<b>No. of securities held after change</b>	5,277,667 – Fully Paid Ordinary Shares 4,000,000 – Class C Performance Rights

+ See chapter 19 for defined terms.

## Appendix 3Y

### Change of Director's Interest Notice

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<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Off market trade
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#### Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>Date of change</b>	N/A
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	N/A
<b>Interest acquired</b>	N/A
<b>Interest disposed</b>	N/A
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	N/A
<b>Interest after change</b>	N/A

#### Part 3 – <sup>+</sup>Closed period

<b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A*
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A*

\*Prior written clearance was obtained on 10 September 2021 in accordance with the Company's trading policy, even though the trade took place outside a closed period

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+ See chapter 19 for defined terms.

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Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b> - Ocean Grown Abalone Limited
<b>ABN</b> - 55 148 155 042

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Ignazio Ricciardi
<b>Date of last notice</b>	3 December 2020

#### **Part 1 - Change of director's relevant interests in securities**

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (j) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Indirect
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Mr Ignazio Peter Ricciardi + Mrs Silvana Ricciardi <IP + S Ricciardi Family A/C>
<b>Date of change</b>	15 September 2021
<b>No. of securities held prior to change</b>	16,521,127 – Fully Paid Ordinary Shares 1,000,000 November 2023 Options
<b>Class</b>	Fully Paid Ordinary Shares
<b>Number acquired</b>	1,000,000
<b>Number disposed</b>	N/A
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$65,000
<b>No. of securities held after change</b>	17,521,127 – Fully Paid Ordinary Shares 1,000,000 November 2023 Options

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+ See chapter 19 for defined terms.

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<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Off market trade
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### Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>Date of change</b>	N/A
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	N/A
<b>Interest acquired</b>	N/A
<b>Interest disposed</b>	N/A
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	N/A
<b>Interest after change</b>	N/A

### Part 3 – <sup>+</sup>Closed period

<b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A*
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A*

\*Prior written clearance was obtained on 10 September 2021 in accordance with the Company's trading policy, even though the trade took place outside a closed period

+ See chapter 19 for defined terms.