



Release of Restricted Securities from Escrow

Ocean Grown Abalone (ASX:OGA) ("OGA" or the "Company") advises in accordance with Listing Rule 3.10A; the following securities will be released from escrow on Thursday, 14 November 2019:

- 19,752,567 Fully Paid Ordinary Shares;
- 4,000,000 Class A Performance Rights;
- 4,000,000 Class B Performance Rights;
- 4,000,000 Class C Performance Rights;
- 8,807,452 Class A Options (\$0.30, 28 December 2020);
- 10,039,450 Class B Options (\$0.39, 30 September 2021);
- 2,500,000 Class C Options (\$0.44, 30 September 2021);

The above securities represent the final tranche of restricted securities on issue. The escrow period began upon the successful listing and official quotation of the securities of the Company on Tuesday, 14 November 2017, for a period of 24 months.

The Company will apply for the quotation of the 19,752,567 Fully Paid Ordinary Shares within 10 business days after the end of the escrow period as required by Listing Rule 2.8.2.

END

For further information, please contact:

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About the Company

Ocean Grown Abalone Limited (ASX: OGA) has developed its commercial greenlip abalone sea ranching business in the pristine waters of Flinders Bay, Western Australia. Through the construction of proprietary, purpose-built artificial abalone reefs (called "Abitats"), OGA is able to supply commercial quantities of its premium, 'wild-harvested', greenlip abalone at sizes not otherwise available in the Australian abalone market today.

For more information visit <https://www.oceangrown.com.au>