



Resignation of CFO and Company Secretary

DETAILS

Ocean Grown Abalone Limited (ASX: **OGA**, or the "Company") advises that the Company's Chief Financial Officer and Company Secretary, Mr Romolo Santoro, has resigned from the Company to pursue other interests. Romolo's last day with the Company will be Friday 27 November 2020.

Peter Harold, Chairman of OGA, commented, "Romolo has made a valued contribution to OGA over the past three years and was the inaugural CFO, implementing many new systems and processes that brought about improvements to the Company's operations both in Augusta and in the Fremantle office. Romolo has also been heavily involved in the Esperance onshore abalone farm project, including the property acquisition and the pre-feasibility study".

A search for a replacement CFO/Company Secretary will commence immediately.

The Board and management team thank Romolo for his contribution and commitment to the Company and wishes him well in his future endeavours.

END

This announcement was authorised to be given to the ASX by:

The Board of Ocean Grown Abalone Limited.

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About the Company

Ocean Grown Abalone Limited (ASX: **OGA**) has developed the world's first commercial greenlip abalone sea ranching business in the pristine waters of Flinders Bay, Western Australia. Through the construction of proprietary, purpose-built artificial abalone reefs (called "Abitats"), OGA can supply commercial quantities of its premium, 'wild-harvested', greenlip abalone at sizes not otherwise available in the Australian abalone market today.

For more information visit <https://www.oceangrown.com.au>

Forward Looking Statements

This announcement may contain certain "forward-looking statements" which may not have been based solely on historical facts, but rather may be based on the Company's current expectations about future events and results. Where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis. However, forward looking statements are subject to risks, uncertainties, assumptions and other factors, which could cause actual results to differ materially from future results expressed, projected or implied by such forward-looking statements. Such risks include, but are not limited to, currency fluctuations, increased production costs and variances in recovery rates from those assumed, as well as political and operational risks in the Countries and States in which we operate or sell the product to, and governmental regulation and judicial outcomes. The Company does not undertake any obligation to release publicly any revisions to any "forward-looking statement" to reflect events or circumstances after the date of this announcement, or to reflect the occurrence of unanticipated events, except as may be required under applicable securities laws.