



Market Announcement

27 February 2019

Ocean Grown Abalone Limited (ASX: OGA) – Trading Halt

Description

The securities of Ocean Grown Abalone Limited ('OGA') will be placed in trading halt at the request of OGA, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Friday, 1 March 2019 or when the announcement is released to the market.

Issued by

Anjali Sinniah

Senior Adviser, Listings Compliance (Perth)



27 February 2019

Australian Securities and Investments Commission
Ms Penelope Reid
Adviser, Listing Compliance
Level 40, Central Park, 152-158 St Georges Terrace
PERTH WA 6000

ASX Market Announcements Office
ASX Limited
20 Bridge Street
SYDNEY NSW 2000

Dear Penelope,

Request for trading halt: Ocean Grown Abalone Limited ASX Code OGA

Ocean Grown Abalone Limited (**ASX: OGA**) requests a trading halt be applied to our securities under ASX Listing Rule 17.1, for 2 days or until OGA requests that the trading halt is lifted.

Information provided in relation to listing rule 17.1.

OGA provides the following information in relation to listing rule 17.1:

- OGA is awaiting confirmation of a decision to enter into an option to use and acquire land for the potential development of a abalone hatchery and grow out facility.
- The event that is expected to lift the trading halt is the release by OGA of an announcement of the decision of the counterparty to the transaction.
- OGA is not aware of any reason why the trading halt should not be granted.

Yours sincerely

Romolo Santoro
Company Secretary and Chief Financial Officer
Ocean Grown Abalone Limited