

MEDIA RELEASE

Ocean Grown Abalone plans approved to put Augusta on the world map

Ocean Grown Abalone (OGA) has achieved a significant milestone. After several months of liaisons with local government and architects Cameron Chisholm Nicol, the hard work has finally paid off, as drawings and plans have now received development approval.

On Wednesday 5th July, the development approval from the Augusta Margaret River Shire came in, granting OGA the go ahead for their export seafood processing facility, shops, restaurant and all in abalone experience.

“The Shire is extremely pleased to assist OGA to progress the development of their innovative and exciting new industry. The OGA base at the Augusta Boat Harbour will be the catalyst for further activation of the Boat Harbour, creating employment and opportunities at this great new facility,” said Ian Earl, Shire President.

“We see this development as a great benefit to the south west region.” said Ian Ricciardi, Executive Director, Ocean Grown Abalone.

“Not only will it create employment but it will also bring tourism to the area with shops, restaurants and an education space communicating OGA’s unique sea ranching technique used to harvest wild abalone.”

“Putting Augusta on the world map is something we are excited about. We plan on making our business a destination.” explained Mr. Ricciardi.

This development approval comes at a crucial time for OGA. In Q3 2017 the company plans to list on the ASX and will use some of the funds raised to facilitate this expansion.

OGA expect to commence earth works in January 2018.

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